

# 3 Step Travel Budget Plan Worksheet

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## DECIDE ON A STRATEGY // BUDGET VERSUS DATE

Do you have an idea of where you want to go? Write down roughly where you want to go and research how expensive it is to survive a day there. There are many websites that can give you an estimate of how much you will need per country.

How do you want to travel? Do you want to use a lot of trains and buses or do you want to fly a lot? Write down the costs of both options and find out what is the best option for you travel plans. Have you thought about a round-the-world-ticket?

Do you still need to buy gear for your travels? If so, what? Do you really need it? We didn't buy lots of stuff people say you really need and we are fine. How much money do you need to buy the gear you need? Are you going to buy a new camera? Or maybe some new shoes? Write down everything you think you need, research if you really need it and how much it will cost you.

After you've done all of this, write down what your savings goal will be. If you already know when you want to go, is this a realistic goal? Do you have to adjust your goal or maybe adjust your trip?

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## WHAT ARE YOU SPENDING YOUR MONEY ON?//CUT BACK

Take a look at your spendings and write down everything you are spending on a daily/weekly/monthly basis. Even that secret croissant you indulge in every week. It's important to write down everything to get a clear vision of what you are spending.

Where can you cut back? Look at your spendings and cut out everything you don't really need. I know you love your coffee, so start home brewing. Be honest with yourself. How much do you want this? Is it worth it? And if you really don't want to, or can't cut back, is there a cheaper way? Get a red pen and cross off everything you can cut back on. Next step: START CUTTING BACK

3

## SET UP A SAVINGS PLAN

Write down exactly how much you need to survive every month. The rest goes directly into your savings account. Figure out how to make your bank automatically transfer money to your savings account every month. This way you won't be able to use it for something else.